

महाराष्ट्र शासन राजपत्र असाधारण भाग आठ

वर्ष ८, अंक २(५)

गुरूवार, जानेवारी २०, २०२२/पौष ३०, शके १९४३

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असाधारण क्रमांक ७ प्राधिकृत प्रकाशन

महाराष्ट्र विधानमंडळाचे अधिनियम व राज्यपालांनी प्रख्यापित केलेले अध्यादेश व केलेले विनियम आणि विधि व न्याय विभागाकडून आलेली विधेयके (इंग्रजी अनुवाद).

In pursuance of clause (3) of article 348 of the Constitution of India, the following translation in English of the Maharashtra Stamp (Amendment) Act, 2021 (Mah. Act No. VII of 2022), is hereby published under the authority of the Governor.

By order and in the name of the Governor of Maharashtra,

SATISH WAGHOLE, I/c. Secretary (Legislation) to Government, Law and Judiciary Department.

MAHARASHTRA ACT No. VII OF 2022.

(First published, after having received the assent of the Governor in the "Maharashtra Government Gazette", on the 20th January 2022).

An Act further to amend the Maharashtra Stamp Act.

LX of 1958.

WHEREAS it is expedient further to amend the Maharashtra Stamp Act for the purposes hereinafter appearing; it is hereby enacted in the Seventy-second Year of the Republic of India, as follows:—

1. This Act may be called the Maharashtra Stamp (Amendment) Act, Short title. 2021.

LX of 1958.

- 2. In SCHEDULE I appended to the Maharashetra Stamp Act,—
 - (1) in article 6,—

Amendment of SCHEDULE I of LX of 1958.

- (a) in clause (1), in sub-clause (b), in column (2),—
- (i) for the words "ten lakh rupees" the words "twenty lakh rupees" shall be substituted;

(ii) the following proviso shall be inserted, namely:-

"Provided that, in case of instrument executed in favour of consortium of banks, the duty chargeable shall not exceed fifty lakh rupees.";

- (b) in clause (2), in sub-clause (b), in column (2),—
- (i) for the words "ten lakh rupees" the words "twenty lakh rupees" shall be substituted;
 - (ii) the following proviso shall be inserted, namely:-

"Provided that, in case of instrument executed in favour of consortium of banks, the duty chargeable shall not exceed fifty lakh rupees.";

- (2) in article 33, in clause (b), for sub-clause (ii), the following sub-clause shall be substituted, namely:—
 - "(ii) if possession is not so given,—
 - (A) if the amount of further charge secured by such deed does not exceed rupees five lakhs,
- 0.1 per cent. of the amount of further charge secured by such deed, subject to minimum of one hundred rupees;
- (B) in any other case,
- 0.3 per cent. of the amount of further charge secured by such deed, subject to maximum of twenty lakh rupees.";
- (3) in article 40, in clause (b), in sub-clause (ii), in column (2),—
- (i) for the words "ten lakh rupees" the words "twenty lakh rupees" shall be substituted;
 - (ii) the following proviso shall be inserted, namely:—

"Provided that, in case of instrument executed in favour of consortium of banks, the duty chargeable shall not exceed fifty lakh rupees.";

(4) for article 41, the following article shall be substituted, namely:-

"41. MORTGAGE OF CROP,

including any instrument evidencing an agreement to secure the repayment of a loan made upon any mortgage of a crop whether the crop is or is not in existence at the time of mortgage,—

- (i) if the amount secured by such deed does not exceed rupees five lakhs,
- (ii) in any other case,
- 0.1 per cent. of the amount secured by such deed, subject to the minimum of one hundred rupees;
- 0.3 per cent. of the amount secured by such deed, subject to the maximum of twenty lakh rupees.";
- (5) for article 54, the following article shall be substituted, namely:-
 - "54. SECURITY BOND OR MORTGAGE DEED, where such security bond or mortgage deed is executed by way of security for the due execution of an office, or to account for money or other property received by virtue thereof, or by a surety to secure the due performance of a contract, or in pursuance of an order of the court or a public officer, not being otherwise provided for by the Maharashtra Court-fees Act,—
 - (i) if the amount secured by such deed does not exceed rupees five lakhs,
 - (ii) in any other case,
- 0.1 per cent. of the amount secured by such deed, subject to the minimum of one hundred rupees;
- 0.3 per cent. of the amount secured by such deed, subject to the maximum of twenty lakh rupees:

Provided that, where on an instrument executed by a person for whom a person stands surety and executes security bond or a mortgage deed, duty has been paid under article 40, then the duty payable shall be one hundred rupees.".

XXXVI of 1959.

Exemptions

Bond or other instrument, when executed,—

- (a) by any person for the purpose of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other object of public utility shall not be less than a specified sum per mensem;
- (b) under the rules made by the State Government under section 114 of the Maharashtra Irrigation Act, 1976;
- (c) by a person taking advance under the Land Improvement Loans Act, 1883 or the Agriculturists Loans Act, 1884 or by their sureties as security for the repayment of such advances;
- (d) by officers of the Government or their sureties to secure the due execution of an office or due accounting for money or other property received by virtue thereof.

Mah. XXVIII of 1976.

XIX of 1883. XII of 1884.